GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3972
ANSWERED ON:22.08.2003
JOINT ECONOMIC DECLARATION SIGNED WITH RUSSIA
AVSM, BRIG.(RETD.) KAMAKHYA PRASAD SINGH DEO

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Joint Economic Declaration which was signed between India and Russia during the visit of the Russian President last December has been implemented; and

(b) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI S.B. MOOKHERJEE)

(a) & (b) : The Joint Declaration on Strengthening and Enhancing Economic, Scientific and Technological Cooperation between India and the Russian Federation signed in December 2002 by the Prime Minister and the President of the Russian Federation outlines the basic principles of cooperation in the Economic and Science & Technological fields. The document is in the nature of principles and does not contain any binding or immediate obligations for the two Sides. These principles form the basis of cooperation between India and the Russian Federation in the fields mentioned in the Joint Declaration.Cooperation in the various Economic and Scientific & Technological fields is an ongoing affair. As such there is no question of the Declaration not being implemented.